




## EXECUTIVE DECISION NOTICE

<b>SERVICE AREA:</b>	<b>GROWTH.</b> Estates Business.
<b>SUBJECT MATTER:</b>	<b>Deed of Variation - FILE 5032 / CASE NO. 20802</b>
<b>DECISION:</b>	To enter in to a deed of variation to vary the terms of a rentcharge as required by a lender to permit the sale of the property to complete with fees / costs paid by the freeholder.
<b>DECISION TAKER(S):</b>	Jayne Traverse
<b>DESIGNATION OF DECISION TAKER (S):</b>	Director of Growth
<b>DATE OF DECISION:</b>	21 September 2021
<b>REASON FOR DECISION:</b>	The current freeholder wishes to sell the property but her buyers lender will not release funds without a deed of variation which is to be at the freeholders' expense.
<b>ALTERNATIVE OPTIONS REJECTED (if any):</b>	Do not enter in to a variation but this would mean the freeholder vendor could not complete her sale. There is no cost / detriment to the Council in completing the deed of variation as agreed.
<b>CONSULTEES:</b>	None.
<b>FINANCIAL POSITION:</b>	The Council will receive a premium in return for foregoing the nominal perpetual rentcharge and reimbursement of fees / costs incurred in preparing the deed of variation. There is no financial detriment to the Council in proceeding as provisionally agreed.
<b>DELEGATIONS:</b>	22. - The negotiation and acceptance of terms for the granting, renewing, reviewing, varying or assignment of leases, underleases, tenancies, licences and any other interest in Council property.
<b>CONFLICT OF INTEREST:</b>	None.
<b>DISPENSATION GRANTED BY STANDARDS COMMITTEE ATTACHED:</b>	N/A.
<b>ACCESS TO INFORMATION:</b>	The background papers relating to this report can be inspected by contacting Malcolm Simister:  Telephone: 0161 342 3411.  E-mail: <a href="mailto:Malcolm.simister@tameside.gov.uk">Malcolm.simister@tameside.gov.uk</a> .

Signed



Dated: 21 September 2021

Jayne Traverse, Director of Growth